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Corporate Communications as a Tool for Brand Enhancement: A Meta-Analysis

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Corporate Communication, Corporate Strategy, Media Relations, Image Building, Crisis Communication, Media Engagement, Brand Image

ABSTRACT

The sector of business communication is rife with opportunities, driven by increasing economic competitiveness. Effective corporate communication is essential for businesses to spotlight their brand and maintain a positive image. Analysts predict that India's share of global GDP will rise from 6% to 11% by 2025, positioning it as the third-largest economy globally, surpassing the US and China. In this dynamic environment, the demand for communication specialists has surged. Jharkhand, rich in minerals and ores, attracts substantial corporate interest, particularly in the steel, power, and mining sectors. Understanding the specific communication strategies employed by companies in Jharkhand is crucial for maintaining their brand image.

Objective: This study aims to explore the role of corporate communication in managing effective interactions between businesses and stakeholders in Jharkhand. It seeks to understand how major corporations in the steel, power, and mining sectors evolve and implement communication strategies to sustain their brand image.

Methodology: The research employs a mixed-method approach, incorporating the PRISMA (Preferred Reporting Items for Systematic Reviews and Meta-Analyses) framework to ensure a comprehensive and systematic review. This includes stakeholder surveys to gather primary data, critical reviews of news reports to assess public perception, and analysis of existing corporate communication policies to identify strategic practices. This comprehensive approach allows for a detailed evaluation of the communication techniques used by corporate houses operating in Jharkhand.

Conclusion: The study identifies the strengths and weaknesses of current communication strategies in Jharkhand's resource sectors. It provides actionable recommendations for enhancing corporate communication effectiveness, emphasizing the need for transparency, proactive media engagement, and robust crisis communication plans. These insights are aimed at helping corporate entities in resource-rich states like Jharkhand to improve their brand image and stakeholder relations.

1. INTRODUCTION

In today's rapidly evolving business landscape, the role of corporate communication has become increasingly pivotal in defining and enhancing a company's brand. As global economic competition intensifies, businesses must employ effective communication strategies to distinguish their brand and sustain a positive public image. This is particularly crucial in emerging markets like India, where economic projections indicate significant growth. By 2025, India's share of the global GDP is anticipated to rise from 6% to 11%, positioning it as the third-largest economy worldwide, overtaking both the United States and China. This economic ascendancy underscores the escalating demand for proficient communication specialists who can navigate the complexities of brand management and stakeholder engagement.

Jharkhand, a state rich in mineral resources, is at the epicenter of this corporate evolution, attracting substantial interest from industries such as steel, power, and mining. The strategic importance of Jharkhand's resources necessitates that corporations operating in this region develop and implement robust communication strategies to effectively manage their interactions with diverse stakeholders, including investors, employees, local communities, and government bodies.

Advances in Consumer Research Year: 2025 | Volume: 2 | Issue: 4

This study focuses on the unique corporate communication dynamics within Jharkhand's key industrial sectors. It aims to dissect how major corporations in the steel, power, and mining sectors construct and refine their communication practices to bolster their brand image and maintain a harmonious relationship with their stakeholders. Given the critical nature of these industries to both the local and national economy, understanding their communication strategies provides valuable insights into the broader implications of corporate communication in resource-rich regions.

Utilizing a mixed-method approach anchored by the PRISMA (Preferred Reporting Items for Systematic Reviews and Meta-Analyses) framework, this research integrates various data sources to ensure a holistic analysis. Primary data will be collected through stakeholder surveys to capture firsthand perspectives on corporate communication effectiveness. Concurrently, a critical review of news reports will be conducted to gauge public perception and sentiment towards these corporations. Additionally, an analysis of existing corporate communication policies will be undertaken to identify best practices and areas for improvement.

The outcomes of this study will illuminate the strengths and weaknesses inherent in the current communication strategies employed by corporations in Jharkhand's steel, power, and mining sectors. Furthermore, it will offer actionable recommendations aimed at enhancing the efficacy of corporate communication. Emphasizing the importance of transparency, proactive media engagement, and comprehensive crisis communication plans, this research aspires to guide corporate entities in resource-rich states like Jharkhand in fortifying their brand image and fostering positive stakeholder relations.

Research Objectives

- 1. To explore the role of corporate communication in managing effective interactions between businesses and stakeholders in Jharkhand's steel, power, and mining sectors. Specifically, the study aims to understand how major corporations in these sectors evolve and implement communication strategies to sustain and enhance their brand image.
- 2. To identify the strengths and weaknesses of current communication strategies employed by corporations in Jharkhand's resource-rich sectors. The study seeks to provide actionable recommendations for enhancing corporate communication effectiveness, emphasizing the need for transparency, proactive media engagement, and robust crisis communication plans.

Research Methodology

This study uses the PRISMA framework to review corporate communication strategies in Jharkhand's steel, power, and mining sectors. The methodology involves a literature search strategy, using databases like Scopus, Web of Science, PubMed, and Google Scholar. Keywords include "corporate communication," "brand image," "media relations," "crisis communication," "Jharkhand," "steel sector," "power sector," and "mining sector." The search process includes an initial broad search followed by screening of titles, abstracts, and full-text reviews. Eligibility criteria include studies focusing on corporate communication in Jharkhand's steel, power, and mining sectors, published in the last 10 years, and in English. Data extraction is performed using standardized forms and pilot testing. Qualitative and quantitative synthesis are performed to identify common themes and patterns. The PRISMA Flow Diagram illustrates the study selection process, including the number of studies identified, screened, and included. Quality assessment is done using checklists and criteria, and reviewer reliability is ensured through independent assessments by multiple reviewers. Ethical considerations are adhered to. This systematic review provides valuable insights for enhancing brand image and stakeholder relations in Jharkhand's key industrial sectors.

Research Database and Article Selection

The focus is on corporate communication strategies in Jharkhand's steel, power, and mining sectors, published within the last 10 years, in English. Exclusion criteria include studies not relevant to corporate communication or the specified sectors, and articles published in languages other than English. The PRISMA flow diagram illustrates the article selection process, with 150 records identified through database searching and additional sources. After removing duplicates, 50 records were screened based on titles and abstracts. 50 full-text articles were assessed for eligibility, and 17 studies were included in the final qualitative synthesis. This process ensures a rigorous and systematic approach to identifying and selecting relevant studies for the meta-analysis of corporate communication strategies in Jharkhand's sectors. The PRISMA flow diagram provides a clear visual representation of the selection process, enhancing transparency and reproducibility.

Identification of 250 potential research articles through database search

150 record excluded n= 100 duplicate papers 50 articles reviewed on the basis of 50 article title and abstract

150 articles excluded n= 50 titles of the articles n= 50 abstract of the articles n= 100 duplicate articles 17 articles were reviewed in detail by subject expert

150 record excluded

17 articles included

Figure 1. Research Database and Article Selection

2. LITERATURE REVIEW

Figure 2: Corporate Communication Strategies in Jharkhand's Steel, Power, and Mining Sectors

Sr. N.	Author	Year	Location	Objective	Research Technique	Findings and Suggestions
1	Roy, T.	2018	Jharkhand, India	To explore the role of corporate social responsibility (CSR) in communication strategies.	Case studies and interviews	CSR activities positively impact brand image. Recommended integrating CSR communication into overall corporate strategy.
2	Smith, J.	2018	Jharkhand, India	To analyze corporate communication strategies in the steel sector.	Case study analysis	Effective communication strategies include regular stakeholder meetings and transparent reporting. Suggested improvement in crisis communication protocols.
3	Chatterjee, M.	2019	Jharkhand, India	To analyze the impact of crisis communication on corporate reputation.	Case study analysis of recent crises	Quick and transparent crisis communication helps maintain corporate reputation. It recommended having a well-prepared crisis communication plan.

Advances in Consumer Research | Year: 2025 | Volume: 2 | Issue: 4



4	Dubey, S.	2019	Jharkhand, India	To study the effect of communication strategies on employee retention in the mining sector.	Employee interviews and surveys	Effective internal communication improves employee retention rates. Suggested regular internal updates and engagement initiatives.
5	Gupta, A.	2019	Jharkhand, India	To evaluate the impact of media engagement on brand image.	Surveys and media analysis	Positive media engagement significantly enhances brand image. Recommended proactive media outreach and training for communication teams.
6	Basu D.	2020	Jharkhand, India	To investigate the use of digital communication tools in corporate strategies.	Digital analytics and surveys	Digital tools enhance communication efficiency and reach. Recommended adopting more digital communication platforms and tools.
7	Banerjee, P.	2020	Jharkhand, India	To investigate crisis communication strategies in the power sector.	Content analysis of corporate reports	Identified gaps in crisis communication plans. Suggested development of comprehensive crisis management frameworks and regular simulation exercises.
8	Jha, A.	2020	Jharkhand, India	To evaluate stakeholder perception of corporate communication in the power sector.	Surveys and focus groups	Clear and consistent communication improves stakeholder trust. Suggested regular stakeholder meetings and transparent reporting.
9	Verma, R.	2021	Jharkhand, India	To assess the role of internal communication in employee engagement.		Strong internal communication boosts employee morale and loyalty. Recommended periodic internal newsletters and open forums for feedback.
10	Ghosh, R.	2021	Jharkhand, India	To assess the impact of environmental communication on corporate image.	Content analysis of environmental reports	Environmental communication significantly boosts corporate image. Suggested regular updates on environmental initiatives and achievements.
11	Sharma, M.	2021	Jharkhand, India	To study the effectiveness of social media in corporate communication	Social media analytics and surveys	Social media is an effective tool for real-time engagement with stakeholders. Suggested increased use of social media platforms and regular monitoring of online sentiment.

Advances in Consumer Research | Year: 2025 | Volume: 2 | Issue: 4



12	Rao, P.	2021	Jharkhand, India	To explore the effectiveness of crisis communication training programs.	Training evaluations and surveys	Crisis communication training improves response effectiveness. Recommended regular training and simulation exercises for communication teams.
13	Kumar, S.	2022	Jharkhand, India	To explore the impact of communication transparency on public trust.	Mixed-method approach (surveys and interviews)	High transparency in communication fosters greater public trust. Recommended transparency in reporting and clear communication channels for stakeholder inquiries.
14	Reddy, N.	2022	Jharkhand, India	To evaluate the strategic use of corporate communication in the mining sector.	Comparative analysis of leading mining companies	Strategic communication is crucial for maintaining a positive corporate image. Suggested integration of sustainability communication into corporate strategy.
15	Patel, V.	2023	Jharkhand, India	To assess the role of corporate communication in managing regulatory compliance.	Regulatory document analysis and expert interviews	Effective communication with regulatory bodies ensures smoother compliance. Recommended regular updates and training sessions on regulatory changes for communication teams.
16	Singh, H.	2023	Jharkhand, India	To analyze the impact of corporate communication on community relations.	Community surveys and case studies	Good communication improves community relations and reduces conflicts. Suggested community engagement programs and transparent communication about corporate activities and impacts.

17	Mehta, L.	2024	Jharkhand, India	To investigate how corporate	Investor surveys and financial	Clear and consistent communication enhances investor
				communication influences investor	performance analysis	confidence. Recommended regular investor briefings and transparent
				confidence.	•	financial reporting.

Findings

The meta-analysis of corporate communication strategies in Jharkhand's steel, power, and mining sectors reveals several critical insights that underscore the importance of strategic communication in enhancing brand image, managing crises, engaging employees, and maintaining strong stakeholder relationships. The key findings are as follows:

Integration of CSR and Strategic Communication: CSR activities significantly enhance a company's brand image and foster stakeholder trust. Effective communication of CSR initiatives should be seamlessly integrated into the overall corporate strategy. This involves regular updates and transparent reporting on CSR activities to ensure stakeholders are aware of the company's commitment to social and environmental responsibilities. Integrating CSR communication into broader corporate strategies can amplify its positive impacts, strengthening the corporate reputation and stakeholder loyalty.

Crisis Communication Preparedness: Quick, transparent, and well-prepared crisis communication is crucial for maintaining corporate reputation during challenging times. Companies must develop comprehensive crisis communication plans that are regularly updated and tested through simulation exercises. Effective crisis communication includes not only addressing the crisis promptly but also providing clear, honest, and consistent information to stakeholders to mitigate negative impacts and maintain trust.

Digital and Media Engagement: The adoption of digital tools significantly enhances communication efficiency and stakeholder reach. Companies should leverage a variety of digital platforms to engage stakeholders effectively. This includes using social media for real-time interaction, digital analytics for tracking communication effectiveness, and other online tools to streamline information dissemination. Proactive media engagement and positive media relations are also critical, requiring well-trained communication teams to manage media interactions and ensure favorable coverage.

Internal Communication and Employee Engagement: Strong internal communication is essential for improving employee retention and engagement. Regular updates, open forums for feedback, internal newsletters, and engagement initiatives help keep employees informed and motivated. Effective internal communication fosters a positive organizational culture, enhances employee morale, and builds loyalty, ultimately contributing to higher productivity and reduced turnover rates.

Transparency and Stakeholder Trust: High transparency in corporate communication fosters greater public trust and strengthens stakeholder relationships. This involves clear, consistent, and honest communication regarding corporate activities, performance, and future plans. Transparent reporting practices, especially concerning regulatory compliance, environmental initiatives, and financial performance, are crucial. Companies should establish clear communication channels to address stakeholder inquiries promptly and provide regular updates to maintain transparency and trust.

The analysis underscores that effective corporate communication strategies are vital for enhancing brand image, managing crises, engaging employees, and maintaining strong stakeholder relationships in Jharkhand's resource-rich sectors. Emphasizing CSR integration, crisis preparedness, digital engagement, internal communication, and transparency are key to achieving these goals. Implementing these strategies can significantly bolster corporate reputation and stakeholder trust, providing a robust framework for companies aiming to improve their communication effectiveness and overall corporate performance.

3. DISCUSSION

The meta-analysis highlights the importance of corporate communication in shaping brand image, managing crises, engaging employees, and maintaining strong stakeholder relationships in Jharkhand's steel, power, and mining sectors. It suggests that companies should integrate Corporate Social Responsibility (CSR) communication into their overall strategy, ensuring transparent and regular reporting on CSR initiatives. This aligns with the growing demand for corporate accountability and ethical behavior.

Advances in Consumer Research Year: 2025 | Volume: 2 | Issue: 4

Companies should also be prepared for crisis communication, as well as leveraging digital tools and media engagement to enhance communication efficiency and stakeholder reach. Regular updates, internal newsletters, and open forums for feedback can create an informed and motivated workforce, which is essential for employee engagement and productivity. Companies should prioritize internal communication initiatives to ensure employees are aligned with corporate goals and feel valued within the organization.

High transparency in communication fosters greater public trust and strengthens stakeholder relationships. Companies should prioritize transparency in their communication efforts, providing clear and consistent information on regulatory compliance, environmental initiatives, and financial performance to foster greater public trust and stronger stakeholder relationships.

The findings from this meta-analysis have practical implications for corporate entities in Jharkhand's resource sectors. By integrating CSR and sustainability communication into their overall strategies, ensuring regular and transparent updates on these initiatives, developing and maintaining comprehensive crisis communication plans, leveraging digital tools and media engagement, enhancing internal communication practices, and prioritizing transparency, companies can significantly bolster their corporate reputation and stakeholder relations. These strategies are not only vital for current operational success but also for sustaining long-term growth and competitiveness in the dynamic business environment of Jharkhand.

In conclusion, the meta-analysis underscores the pivotal role of strategic corporate communication in shaping brand image, managing crises, engaging employees, and maintaining stakeholder trust in Jharkhand's steel, power, and mining sectors. By integrating CSR initiatives into their communication strategies, preparing for crises with well-developed plans, leveraging digital tools and media engagement, enhancing internal communication, and fostering transparency, companies can significantly bolster their corporate reputation and stakeholder relations.

4. CONCLUSION

This meta-analysis explores the role of corporate communication in enhancing brand image, managing crises, engaging employees, and maintaining stakeholder trust in Jharkhand's steel, power, and mining sectors. It highlights the importance of strategic integration of Corporate Social Responsibility (CSR) initiatives, preparedness in crisis communication, and the use of digital communication tools. CSR initiatives are crucial for boosting brand image and stakeholder trust. Regular updates, internal newsletters, and open forums for feedback ensure employees are informed, motivated, and aligned with corporate goals, fostering a positive organizational culture and enhancing productivity. High transparency in communication practices fosters greater public trust and strengthens stakeholder relationships.

The findings provide actionable recommendations for corporate entities in Jharkhand's resource sectors: integrate CSR and sustainability communication into overall strategies, develop comprehensive crisis communication plans, utilize digital communication tools, strengthen internal communication practices, and prioritize transparency in all communication efforts to foster trust and strong stakeholder relationships. These strategies are vital for companies operating in Jharkhand's resource-rich sectors, as they can significantly improve their corporate reputation, stakeholder trust, and overall operational success. These strategies are not only essential for addressing current business challenges but also for ensuring sustainable growth and competitiveness in the future. The research provides a valuable framework for enhancing corporate communication practices and achieving long-term organizational goals.

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Advances in Consumer Research Year: 2025 | Volume: 2 | Issue: 4



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Advances in Consumer Research | Year: 2025 | Volume: 2 | Issue: 4